

BOARD OF DIRECTORS MEETING
July 19, 2017 4:00 pm

Board members present: Gayle Asher, David Moore, Jay Berryman, Lisa Defilippo, Donna Gilberto, Michael Moses, Debbi Goodman, Steven Ross, Carrie Walters, Kathy Simmons, John Beatty, Emily Reynolds.

Board members absent: Jack Montmeat, Kim Sapia, Del-Bourree Bach, Roger Clements & Sarah Lucas,

Staff: Gary Parrington, and Jocelyn Zallinger

Guests: Judith Chapman and Lee Ruck

Call to Order: Kathy convened the meeting at 4:00.

Minutes: On a motion by Dave seconded by Carrie the May meeting minutes were approved.

Treasurer's Report: John walked the Board through our P & L statement. All bills are paid. There is a zero balance on our credit card. Steve informed the Board that our investment earnings YTD are at 7.7% performance growth, with a \$700,195.00 balance in our endowment. Steve attributed our good overall financial position due to the combination of efforts by the Board, Executive Committee, and Management team.

Gallery Report: Jocelyn briefed the Board on the Sales Report, noting that the average price per piece is less compared to last year. The Elected Artist Demonstrations, held on certain Saturdays are doing very well, attracting up to 25 people. The Maine Show opening drew a large crowd, and the special reception for area Yacht Club members drew over 75 guests. Plein Air activities are planned at a yacht club.

A.P.E.C.: September 13th is their next meeting. EA applications are going out to Associate Artists. Jocelyn presented the 2018 Exhibition Calendar, noting that the Hudson River Valley Art Association is renting two galleries next summer. On a motion by Debbie, seconded by Dave the Board approved the 2018 Exhibition Calendar.

Development:

Second Century: Carrie informed the Board that bids went out to four contractors, but only one quote was returned at a price of \$590,514.00 which is shockingly high. Our Architect will meet with the contractor to find out why the price is so high. Carrie will also begin a second round of bids, to collect additional quotes from other contractors. Dave and Michael each gave Carrie the name of a contractor to send a bid. The Second Century Committee has resumed pursuing meetings with potential donors.

Palate to Palette: Emily asked the Board to mark their calendars for Thursday, October 19th. The committee is expanding the art auction to include water color and pastel art in addition to oil and acrylic art this year. The sponsor benefits have been changed to include complimentary passes to the event for all levels. The sponsorship package will be sent to all Board members. Please contact Emily or Gary with any potential leads. Debbie is working on recruiting art donations from Tony Bennett, Bob Dylan, and other famous people.

Exhibition Sponsorship: Michael advised the Board that Chelsea Groton Bank has renewed their \$1,000 supporting sponsorship, and A.C. Petersen Farms is once again donating ice cream for the New England Landscape Show opening reception. We are still looking for a potential \$2,000 presenting sponsor. Fulton - Theroux Funeral Services pledged to renew as \$2,000 Presenting Sponsor for Deck the Walls. We are looking for a new \$1,000 supporting sponsor. Michael anticipates meeting the year-end goal for Exhibition Sponsorship.

Other Development News: Gary reported that Gail Caddell was very pleased and impressed that Bob Bingham from SKY Investment Group sat down with her to review the Foster Caddell portfolio performance. A donor who wishes to remain anonymous is giving a collection of Charles Ebert paintings to the LAA. The terms of the gift include selling the collection so proceeds will benefit the Association.

Building and Grounds: The new sound system components are scheduled to be installed within a week to ten days. Town Historic District approval for parking lot lights is delayed until their September meeting, as they have asked for input from an architect on lighting fixtures. Steve is reaching out to David Duncan, local architect who will donate his services.

Education and Activities Committee: Lisa reported that the next Art Supply Expo is scheduled for Saturday, April 7, 2018. Steven Assael will be returning to the LAA for a four-day workshop on drawing. The Don Demers Landscape painting workshop has just three openings left.

Bylaws Special Meeting Follow Up: Kathy presented a revised draft of the special meeting minutes that clarified language and corrected typos. On a motion by Steve, seconded by Carrie the Board received and accepted the draft minutes to be presented for approval at the October 11th membership meeting.

Adjournment of Meeting: On a motion by Steve, seconded by Jay the meeting was adjourned at 5:40 PM.

The next meeting is Wednesday, August 16, 2017.